



STATE OF CALIFORNIA  
 Department of Business Oversight



EXEMPT APPOINTMENT ANNOUNCEMENT  
 SENIOR DEPUTY COMMISSIONER, DIVISION OF  
 FINANCIAL INSTITUTIONS  
 FINAL FILING DATE: 12/31/2014

EDMUND G. BROWN JR., Governor

Anna M. Caballero, Agency Secretary  
 Jan Lynn Owen, Commissioner of Business Oversight

CALIFORNIA STATE GOVERNMENT SUPPORTS EQUAL OPPORTUNITY TO ALL REGARDLESS OF RACE, COLOR, CREED, NATIONAL ORIGIN, ANCESTRY, SEX, MARITAL STATUS, DISABILITY, RELIGIOUS OR POLITICAL AFFILIATION, AGE OR SEXUAL ORIENTATION.  
 IT IS AN OBJECTIVE OF THE STATE OF CALIFORNIA TO ACHIEVE A DRUG-FREE STATE WORKPLACE. ANY APPLICANT FOR STATE EMPLOYMENT WILL BE EXPECTED TO BEHAVE IN ACCORDANCE WITH THIS OBJECTIVE, BECAUSE THE USE OF ILLEGAL DRUGS IS INCONSISTENT WITH THE LAW OF THE STATE, THE RULES GOVERNING CIVIL SERVICE, AND THE SPECIAL TRUST PLACED IN PUBLIC SERVANTS.

**DUTIES/RESPONSIBILITIES:**

Under the direction of the Commissioner of Business Oversight, the Senior Deputy Commissioner of the Division of Financial Institutions (Senior Deputy) is responsible for the safety and soundness of state-licensed financial institutions. Specifically, the Senior Deputy may exercise the powers necessary for the administration of the laws relating to banks, industrial banks, foreign banks operating within the state, trust companies, savings associations, credit unions, transmitters of money abroad, issuers of payment instruments, issuers of traveler's checks, business and development corporations, and insurance premium finance agencies. The Senior Deputy serves as the principal advisor to the Commissioner of Business Oversight with respect to the laws on matters involving the financial services industry, and is responsible for the overall management and operations of the Division of Financial Institutions.

The Senior Deputy's responsibilities include, but are not limited to, the licensing, examination, regulation, enforcement, closing, and liquidation of state licensed financial institutions. The Senior Deputy regulates the issuance of all securities issued by state-licensed financial institutions. Supports the issuance of such rules and regulations consistent with law deemed necessary or advisable in executing the powers, duties, and responsibilities of the Division of Financial Institutions. Assists in the development of regulations to ensure parity between federal and state-licensed financial institutions. Meets regularly with the Department's licensees, trade associations, other state, federal and foreign financial institutions regulators, and the public. Recommends modification of proposed legislation for consistency with the Division programs and policies. Oversees the development and implementation of regulations adopted by the Department in compliance with the Administrative Procedures Act and legislatively mandates standards and requirements.

**GENERAL QUALIFICATIONS:**

Candidate must possess essential personal qualifications including integrity, initiative, dependability, good judgment, and ability to work cooperatively with others.

**DESIRABLE QUALIFICATIONS:**

1. Demonstrated knowledge and understanding of California and federal law, regulations, policies and programs including the Government Code, Financial Code and other applicable laws and regulations.
2. Demonstrated knowledge of risk management for financial institutions, and experience in disciplining, closing and liquidation of financial institutions.
3. Demonstrated ability to communicate effectively with individuals and in large and small groups including presentations of findings to licensee Boards of Directors and/or executive staff stakeholders, departmental executives, State executives and other governmental agencies.
4. Demonstrated leadership ability in motivating and leading a multidisciplinary team and/or managerial experience directing a multidisciplinary professional and administrative staff including experience in team development, strategic planning and performance management.
5. Demonstrated ability to develop cooperative working relationships with representatives of all levels of government, the public, departmental executives and other governmental agencies.
6. Strong leadership skills and experience in change management, policy development and program administration.

## CONDITIONS OF EMPLOYMENT:

The Senior Deputy Commissioner, Division of Financial Institutions for the Department of Business Oversight is appointed by the Governor (i.e. "at will" employment): therefore, the Senior Deputy Commissioner, Division of Financial Institutions may be terminated from service at any time without notice, cause, or right of appeal.

## COMPENSATION AND BENEFITS:

*Please Note: that the actual monthly compensation to be paid to the successful candidate will be determined with reference to the experience, knowledge, skills and abilities of the candidate, and is further subject to budgetary constraints and considerations and will be at the discretion of the Governor's Office.*

Benefits: Medical, dental, vision, life insurance, and retirement program under the California Public Employees' Retirement System (CalPERS). Additional information on benefits can be found at:

<http://www.calhr.ca.gov/employees/pages/salary-and-benefits.aspx>

## HOW TO APPLY:

Qualified persons must complete and file an appointment application and current resume with the Office of the Governor. File the application on-line with the Governor's Office. Appointment applications from the Office of the Governor may be obtained through the Governor's Office website at: [http://gov.ca.gov/m\\_appointments.php](http://gov.ca.gov/m_appointments.php)

In addition all interested applicants must submit the following to the Department of Business Oversight:

- An original Standard State Application (STD.678) with titles and dates of experience
- A resume
- A two-page statement of qualifications addressing the desirable qualifications

Department of Business Oversight  
1515 K Street, Suite 200  
Sacramento, CA 95814  
Attention: Jo Ann Shields

All applications will be reviewed and only the most qualified will be considered. References may be requested and contacted, and interviews may or may not be held.

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California Relay (Telephone) service for the deaf or hearing-impaired:  
From TDD Phone: 1-800-735-2929  
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