

STATE COMPENSATION INSURANCE FUND



Chief Investment Officer

Governor's Exempt Appointment

EQUAL OPPORTUNITY TO ALL REGARDLESS OF RACE, COLOR, NATIONAL ORIGIN, ANCESTRY, SEX, MARITAL STATUS, DISABILITY, RELIGIOUS OR POLITICAL AFFILIATION, AGE, OR SEXUAL ORIENTATION.

EMPLOYMENT OPPORTUNITY

- FINAL FILING DATE:** Open Until Filled
- LOCATION:** 1275 Market St. San Francisco, CA
- SALARY:** Commensurate with experience
- WHO SHOULD APPLY:** The successful candidate will possess at least 10 years of investment management experience. Strong and relevant academic credentials are required, ideally an MS degree in computational finance or CFA. CFP and MBA are desirable.
- ORGANIZATION:** The California State Compensation Insurance Fund (the "Fund") is a quasi-public agency created by the California Legislature in 1914. The Fund was created with the intent of ensuring that California employers would have workers' compensation coverage available at the lowest possible cost. The Fund is authorized to write worker's compensation insurance, including liability, in the State of California. It also insures the temporary workers' compensation exposures in other states for California employers insured by the Fund.

DUTIES

The primary responsibility of the Chief Investment Officer is to provide management and oversight for the Fund's investment portfolio in accordance with applicable Fund investment strategies and guidelines.

Specific Responsibilities

- Plans and directs all aspects of the State Fund's investment programs. Oversees the research, evaluation and selection of investment vehicles and makes decisions to align the investment selections in line with the State Fund's parameters, goals and risk tolerance.
- Develops formal investment guidelines and conducts annual reviews of the guidelines with the Board of Directors.

- Provides written investment guidelines and controls to investment managers at least annually and ensures compliance.
- Monitors the performance of investment funds against appropriate benchmarks, initiating appropriate action when necessary.
- Ensures that Fund investments are limited to those permitted under California Insurance Code (CIC) Section 11797.

The right candidate will be skilled at managing internal and external teams, and influencing them to achieve objectives. The requirements listed below are representative of the knowledge, skill, competency and/or ability required to perform the essential duties described above.

- Ability to align with and promote the vision, mission and values of the Fund. A key element of this mission is to provide employees with an opportunity for professional growth and satisfaction.
- Ability to challenge behaviors that are contrary to the Funds' ethics policy and code of conduct.
- Knowledge of and experience in the principles and practices of effective financial management and investments.
- Familiarity with and experience in the use of risk models, quantitative portfolio management techniques, and particularly familiarity with difference approaches to portfolio optimization.
- Ability to resolve issues quickly and effectively, and determine appropriate course of action for problem solving when in situations of conflict or while under pressure.
- Ability to interact in a positive and professional manner and to develop and maintain strong working relationships with co-workers, management and other employees.
- Energy, forward-thinking and creativity skills, with high ethical standards.
- Superior oral and written communication skills.

A preliminary review of resumes will occur by an Executive Screening Committee. Only the most qualified candidates will be invited for an interview.

All interested applicants should submit a resume to:

**State Compensation Insurance Fund
Human Resources Office
1275 Market Street, 9th Floor
San Francisco, California 94103
Attention: Tamara Faasii
tfaasii@scif.com**

TDD is a Telecommunications Device for the Deaf and is reachable only from phones equipped with a TDD device. (415) 703-7878